MIKE KREIDLER STATE INSURANCE COMMISSIONER

Phone: (360) 725-7000



OFFICE OF INSURANCE COMMISSIONER

In the Matter of

No. G 2004-24

THE LEUKEMIA & LYMPHOMA SOCIETY

ORDER SUSPENDING CERTIFICATE OF EXEMPTION NO. 156

To:

Mary-Gail Smith; National Director, Planned Giving Leukemia & Lymphoma Society 1311 Mamaroneck Avenue White Plains, New York 10605

IT IS ORDERED and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 156 issued to you to issue charitable gift annuities is hereby SUSPENDED effective April 2, 2004, until further notice by the Insurance Commissioner, or for a period of one (1) year, whichever comes first.

This suspension is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, THE LEUKEMIA & LYMPHOMA SOCIETY shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

THIS ORDER IS BASED UPON THE FOLLOWING:

The provisions of RCW 48.38.010(10) require each charitable organization holding a Certificate of Exemption to annually file with the Insurance Commissioner an annual statement, the statement of a qualified actuary, and pay an annual filing fee on or before March 1st of each year.

THE LEUKEMIA & LYMPHOMA SOCIETY has failed to file its 2003 annual statement and statement of a qualified actuary with the Insurance Commissioner, and pay its annual fee. RCW 48.38.050(1) provides that the Insurance Commissioner may revoke or suspend the Certificate of Exemption of a charitable organization that fails to meet the requirements of Chapter 48.38 RCW.

Chapters 48.04 and 34.05 RCW provide THE LEUKEMIA & LYMPHOMA SOCIETY the right to demand a hearing on this order.

SIGNED AND ENTERED this 2nd day of April, 2004

Michael G. Watson

Chief Deputy Insurance Commissioner

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